

DECLARATION TO BE GIVEN BY PARTNERSHIP FIRM
(To be obtained on the letterhead of the Firm)

Kapila Securities Pvt Ltd.
24/4866, Sheeltara House,
Ansari Road, Darya Ganj,
New Delhi-110002

Date.....

Ref: Trading Account No

Dear Sir,

This is with reference to trading account opened with you in the name of a partnership firm we hereby declare and authorize you as under.

We recognize that a beneficiary account cannot be opened with a depository participant in the name of the partnership firm as per Regulations, To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, We authorize you to recognize the Beneficiary Account Nowith Depository having DP ID opened as a joint account in the name of the partners of the firm.

We agree that the obligation for shares purchased and/or sold by the firm will be handled and completed through transfers to / from the above mentioned account. We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

NAME OF PARTNERS	SIGNATURES OF PARTNERS

(To be signed by all the partner of the firm with Stamp)

AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER (S)
(To be obtained on the letterhead of the Firm)

Date.....

We the partners of M/s..... a partnership firm, having its resisted office at city.....State..... Hereby authorize Mr./Ms and Mr./Msto open a securities trading account in Capital Market, F&O and Currency Derivatives segment on behalf of the Firm

M/swith the Trading Member, M/s Kapila Securities Pvt. Ltd. for sale and purchase of securities /derivatives instrument in Capital Market Segment (CM) and or Future and Options segment (F&O) or any other segment that may be introduced by NSE in future. He/She/They is/are authorized on behalf of the firm to deal in equities, derivatives, debentures, debt products and the said Trading Member is hereby authorized to honor all instruction oral or written, given on behalf of the firm by him/her/them.

Mr./Ms..... and Mr./Ms..... is/are authorized to sell, purchase, transfer, endorse, negotiate documents and/or/otherwise deal through M/s Kapila Securities Pvt. on behalf of the firm M/s He/she/They is/are also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to his purpose.

However any partner/authorized signatory (ies) can issue cheques from bank accounts in favor of Kapila Securities for Credit to share trading account of the firm with M/s Kapila Securities Pvt. Ltd. even though his/their signatures may not be available on the records of Kapila Securities. These cheques may either be from the account of partnership firm or from individual account, the said amount so given shall be solely/exclusively for the account of the firm maintained with Kapila Securities Pvt Ltd.

NAME OF PARTNERS	SIGNATURES OF PARTNERS