

DECLARATION BY SOLE-PROPRIETORSHIP FIRM
(To be obtained on the letterhead of the Firm)

Kapila Securities Pvt Ltd.
24/4866, Sheeltara House,
Ansari Road, Darya Ganj,
New Delhi-110002

Date.....

Dear Sir,

Ref: Trading Account No.....

Dear Sir,

This is with reference to trading account opened with you in the name of and I hereby declare and authorize you as under.

I recognize that a beneficiary account cannot be opened with a depository participant in the name of sole proprietorship firm as per Regulations, to facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, I authorize you to recognize the Beneficiary Account No. With Depository having DP ID..... opened in the name of the undersigned who is the sole proprietor of the firm.

I agree that the obligation for shares purchased and/or sold by the firm will be handled and completed through transfers to / from the above mentioned account. I recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Further, I the undersigned am the sole proprietor of the firm and am solely responsible for the liabilities thereof. I shall advise you in writing of any change that place in the constitution of the firm and I will be personally liable to you for all the obligations that the firm may incur in the course of dealings with you and undertake to personally Discharge such liabilities.

Yours truly,

Signature (Please signature with Stamp of the Firm)